

B.1 Standing Committees of the Board

B.1.1 There shall exist standing committees within the Advisory Board to assist it in its work, including a Finance Committee, a Long-term Strategy Committee, and a Policy Review Committee. These committees shall be chaired by student members of the Board who are not members of the Executive. Their membership may include any member of the Board with the ability to meet the time commitments set out by the committee Chair. Each standing committee shall report to the Board at each meeting.

B.1.2 The Finance Committee shall consist of three voting members of the Board including the Vice President (Operations). The duties of the Finance Committee shall be:

- a. To periodically review the form, content, and level of detail of financial reports to the Board.
- b. To review the service's monthly financial statements as submitted to the Vice President (Operations).
- c. To alert the Board to deviations from budgets that may be outside the range determined by the Board during the budget approval process, as they may be revealed or anticipated as the fiscal year progresses.

B.1.3 The Strategic Planning Committee shall consist of the Vice President (Operations), two student members of the Board, and two non-Board, voting members of Council, and other members at the committee Chair's discretion. The duties of the Strategic Planning Committee shall be:

- a. To develop long term strategic plans for the Engineering Society and the Engineering Society's Corporate Initiatives. Which areas of the Society the committee focuses on in any one year shall be left to the discretion of the Board.
- b. To review and/or update previous strategic plans to ensure relevancy and a continued forecast of approximately three to five years.
- c. A draft of any new or updated strategic plans shall be presented to the Board at the January meeting, with the final plans presented to the Board for its approval at the March meeting. Any plans concerning the Society as a whole will subsequently be presented for approval to EngSoc Council.

B.1.4 The Policy Review Committee shall consist of three or four voting members of the Board including the President. The duties of the Policy Review Committee shall be:

- a. To develop and maintain the Corporate and Board policies of the Society, relating to issues such as management discipline/termination, permanent staff, and compensation policies.
- b. To present proposed policy changes to EngSoc Council where appropriate.